



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2005
OF THE CONDITION AND AFFAIRS OF THE
PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code	0382	0382	NAIC Company Code	15040	Employer's ID Number	05-0204000
	(Current Period)	(Prior Period)				
Organized under the Laws of	Rhode Island			State of Domicile or Port of Entry		Rhode Island
Country of Domicile	United States of America					
Incorporated/Organized	10/27/1800		Commenced Business		10/27/1800	
Statutory Home Office	340 East Avenue			Warwick, RI 02886-1802		
	(Street and Number)			(City or Town, State and Zip Code)		
Main Administrative Office	340 East Avenue		Warwick, RI 02886-1802		401-827-1800	
	(Street and Number)		(City or Town, State and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	P.O. Box 6066			Providence, RI 02940-6066		
	(Street and Number or P.O. Box)			(City or Town, State and Zip Code)		
Primary Location of Books and Records	340 East Avenue		Warwick, RI 02886-1802		401-827-1800-125	
	(Street and Number)		(City or Town, State and Zip Code)		(Area Code) (Telephone Number)	
Internet Website Address	www.providencemutual.com					
Statutory Statement Contact	Richard Albert Sinnigen			401-827-1800-125		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	rsinnigen@providencemutual.com			401-822-1872		
	(E-mail Address)			(Fax Number)		
Policyowner Relations Contact	340 East Avenue		Warwick, RI 02886		401-827-1800	
	(Street and Number)		(City or Town, State and Zip Code)		(Area Code) (Telephone Number) (Extension)	

OFFICERS

Name	Title	Name	Title
Sandra Glaser Parrillo	President	Richard Albert Sinnigen	Secretary
Earl Francis Cottam Jr.	Treasurer		

OTHER OFFICERS

Thomas Francis Burkart	Vice President	Dale Fogg Groves	Vice President
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DIRECTORS OR TRUSTEES

Benjamin Pearce Harris III	John Parcher Nixon Jr.	Richard LeRoy Allen	James Vincent Rosati
Leslie Adams Gardner	Robert White Parsons	Mary Louise Fazzano	Sandra Glaser Parrillo
Alan Michael Gilstein			

State ofRhode Island.....

County ofKent..... ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo President	Richard Albert Sinnigen Secretary	Earl Francis Cottam Jr. Treasurer
a. Is this an original filing? Yes [X] No []		
b. If no,		
1. State the amendment number		
2. Date filed		
3. Number of pages attached		

Subscribed and sworn to before me this _____ day of _____ February, 2006

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	65,667,427	44,652	65,622,775	55,993,566
2. Stocks (Schedule D):				
2.1 Preferred stocks	832,127		832,127	1,029,339
2.2 Common stocks	75,105,428		75,105,428	77,118,107
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....	3,923,575		3,923,575	4,069,817
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$1,911,097 , Schedule E, Part 1), cash equivalents (\$15,890,769 , Schedule E, Part 2) and short-term investments (\$1,705,115 , Schedule DA).....	19,506,981		19,506,981	24,008,924
6. Contract loans, (including \$premium notes)			0	0
7. Other invested assets (Schedule BA)	0	0	0	0
8. Receivables for securities	202,017		202,017	1,006,148
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	165,237,555	44,652	165,192,903	163,225,901
11. Title plants less \$charged off (for Title insurers only).....			0	
12. Investment income due and accrued	771,590		771,590	938,918
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	7,482,284	261,410	7,220,874	6,748,821
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$earned but unbilled premium).....			0	0
13.3 Accrued retrospective premium.....			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	185,774		185,774	246,529
14.2 Funds held by or deposited with reinsured companies			0	0
14.3 Other amounts receivable under reinsurance contracts			0	0
15. Amounts receivable relating to uninsured plans			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon			0	309,418
16.2Net deferred tax asset.....			0	0
17. Guaranty funds receivable or on deposit			0	0
18. Electronic data processing equipment and software.....	357,401	329,007	28,394	54,664
19. Furniture and equipment, including health care delivery assets (\$)	336,642	336,642	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
21. Receivables from parent, subsidiaries and affiliates			0	0
22. Health care (\$) and other amounts receivable			0	0
23. Aggregate write-ins for other than invested assets	2,571,300	600	2,570,700	1,489,925
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	176,942,546	972,311	175,970,235	173,014,176
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
26. Total (Lines 24 and 25)	176,942,546	972,311	175,970,235	173,014,176
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Other Assets.....	231,524	600	230,924	83,055
2302. Pools and Associations.....	2,339,776		2,339,776	1,406,870
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	2,571,300	600	2,570,700	1,489,925

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	21,925,365	20,844,541
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		0
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	6,612,722	5,733,653
4. Commissions payable, contingent commissions and other similar charges	2,049,745	3,219,391
5. Other expenses (excluding taxes, licenses and fees)	953,815	743,155
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	309,583	344,125
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)).....	683,916	0
7.2 Net deferred tax liability.....	11,429,532	13,609,146
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$708,716 and including warranty reserves of \$)	31,782,728	29,275,837
10. Advance premiums		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	253,514	688,995
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		3,854
14. Amounts withheld or retained by company for account of others	7,262	7,157
15. Remittances and items not allocated.....	19,487	72,234
16. Provision for reinsurance (Schedule F, Part 7)	89,800	31,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Payable for securities	162,976	0
21. Liability for amounts held under uninsured accident and health plans		0
22. Capital notes \$and interest thereon \$		0
23. Aggregate write-ins for liabilities	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	76,280,445	74,573,088
25. Protected cell liabilities		0
26. Total liabilities (Lines 24 and 25)	76,280,445	74,573,088
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock		0
29. Preferred capital stock		0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes		0
32. Gross paid in and contributed surplus		0
33. Unassigned funds (surplus)	99,689,790	98,441,088
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		0
34.2 shares preferred (value included in Line 29 \$)		0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)	99,689,790	98,441,088
36. TOTALS (Page 2, Line 26, Col. 3)	175,970,235	173,014,176
DETAILS OF WRITE-INS		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	0	0
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4)	53,243,034	46,214,953
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	26,293,835	22,941,871
3. Loss expenses incurred (Part 3, Line 25, Column 1)	5,690,993	5,561,194
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	21,435,183	21,495,038
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	53,420,011	49,998,103
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(176,977)	(3,783,150)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	3,872,271	3,243,580
10. Net realized capital gains (losses) less capital gains tax of \$0 (Exhibit of Capital Gains (Losses)).....	4,167,015	6,224,302
11. Net investment gain or (loss) (Lines 9 + 10)	8,039,286	9,467,882
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$3,043 amount charged off \$117,763)	(114,720)	(90,034)
13. Finance and service charges not included in premiums	310,629	291,300
14. Aggregate write-ins for miscellaneous income	(4,191)	0
15. Total other income (Lines 12 through 14)	191,718	201,266
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,054,027	5,885,998
17. Dividends to policyholders	1,074,751	1,425,237
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,979,276	4,460,761
19. Federal and foreign income taxes incurred	2,405,705	1,193,970
20. Net income (Line 18 minus Line 19) (to Line 22)	4,573,571	3,266,791
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	98,441,088	96,659,392
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20)	4,573,571	3,266,791
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(5,389,266)	(4,023,381)
25. Change in net unrealized foreign exchange capital gain (loss)		0
26. Change in net deferred income tax	2,179,614	1,602,766
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	(56,417)	966,520
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(58,800)	(31,000)
29. Change in surplus notes		0
30. Surplus (contributed to) withdrawn from protected cells		0
31. Cumulative effect of changes in accounting principles		0
32. Capital changes:		
32.1. Paid in		0
32.2. Transferred from surplus (Stock Dividend)		0
32.3. Transferred to surplus		0
33. Surplus adjustments:		
33.1. Paid in		0
33.2. Transferred to capital (Stock Dividend)		0
33.3. Transferred from capital		0
34. Net remittances from or (to) Home Office		0
35. Dividends to stockholders		0
36. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	1,248,702	1,781,696
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	99,689,790	98,441,088
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0
1401. Miscellaneous Loss.....	(4,191)	0
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(4,191)	0
3701.		0
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	54,815,157	50,311,760
2. Net investment income	4,516,889	3,570,282
3. Miscellaneous income	191,718	201,266
4. Total (Lines 1 to 3)	59,523,764	54,083,308
5. Benefit and loss related payments	25,152,256	21,128,596
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	27,240,632	25,050,571
8. Dividends paid to policyholders	1,074,751	1,425,237
9. Federal and foreign income taxes paid (recovered) \$ net of tax on capital gains (losses)	1,412,371	2,318,437
10. Total (Lines 5 through 9)	54,880,010	49,922,841
11. Net cash from operations (Line 4 minus Line 10)	4,643,754	4,160,467
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	20,715,021	8,404,210
12.2 Stocks	10,707,509	13,878,745
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	3,466,359
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(92)	(48)
12.7 Miscellaneous proceeds	967,107	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	32,389,545	25,749,266
13. Cost of investments acquired (long-term only):		
13.1 Bonds	30,973,779	21,084,516
13.2 Stocks	9,465,929	7,472,346
13.3 Mortgage loans	0	0
13.4 Real estate	0	49,910
13.5 Other invested assets	0	993,514
13.6 Miscellaneous applications	0	158,948
13.7 Total investments acquired (Lines 13.1 to 13.6)	40,439,708	29,759,234
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,050,163)	(4,009,968)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied).....	(1,095,534)	(566,645)
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	(1,095,534)	(566,645)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(4,501,943)	(416,146)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	24,008,924	24,425,070
19.2 End of period (Line 18 plus Line 19.1).....	19,506,981	24,008,924

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1 - PREMIUMS EARNED

Lines of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	2,385,788	1,297,964	1,387,184	2,296,568
2.	Allied lines	1,318,422	727,313	763,341	1,282,394
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	36,532,648	19,018,812	21,122,994	34,428,466
5.	Commercial multiple peril	9,866,386	5,513,779	5,375,981	10,004,184
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	746,467	443,459	427,444	762,482
10.	Financial guaranty	0	0	0	0
11.1	Medical malpractice - occurrence	0	0	0	0
11.2	Medical malpractice - claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	34,962	21,014	18,680	37,296
17.1	Other liability - occurrence	2,340,237	1,174,781	1,261,846	2,253,172
17.2	Other liability - claims-made	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	1,606,900	669,837	877,521	1,399,216
19.3,19.4	Commercial auto liability	0	0	0	0
21.	Auto physical damage	919,414	391,253	531,411	779,256
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	0	0	0	0
31.	Reinsurance - Nonproportional Assumed Liability	(1,299)	17,625	16,326	0
32.	Reinsurance - Nonproportional Assumed Financial Lines	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0
34.	TOTALS	55,749,925	29,275,837	31,782,728	53,243,034
DETAILS OF WRITE-INS					
3301.	.....			
3302.	.....			
3303.	.....			
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience.

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	1,387,184				1,387,184
2.	Allied lines	763,341				763,341
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril	21,122,994				21,122,994
5.	Commercial multiple peril	5,375,981				5,375,981
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine	427,444				427,444
10.	Financial guaranty					0
11.1	Medical malpractice - occurrence					0
11.2	Medical malpractice - claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation	18,680				18,680
17.1	Other liability - occurrence	1,261,846				1,261,846
17.2	Other liability - claims-made					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1,19.2	Private passenger auto liability	877,521				877,521
19.3,19.4	Commercial auto liability					0
21.	Auto physical damage	531,411				531,411
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Reinsurance - Nonproportional Assumed Property ..					0
31.	Reinsurance - Nonproportional Assumed Liability ..	16,326				16,326
32.	Reinsurance - Nonproportional Assumed Financial Lines					0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0
34.	TOTALS	31,782,728	0	0	0	31,782,728
35.	Accrued retrospective premiums based on experience					
36.	Earned but unbilled premiums					
37.	Balance (Sum of Line 34 through 36)					31,782,728
DETAILS OF WRITE-INS						
3301.	.....				
3302.	.....				
3303.	.....				
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.

Are they so returned in this statement? Yes [X] No []

(b) State here basis of computation used in each case . Semi-Monthly Pro-Rata.....

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year						
Line of Business		1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded	
			2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates
						6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1.	Fire	2,516,820		157,384		2,385,788
2.	Allied lines	1,416,268		63,243		1,318,422
3.	Farmowners multiple peril	0				0
4.	Homeowners multiple peril	39,504,853		368,175		36,532,648
5.	Commercial multiple peril	11,482,563				9,866,386
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine	845,628				746,467
10.	Financial guaranty					0
11.1	Medical malpractice - occurrence					0
11.2	Medical malpractice - claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation	34,962				34,962
17.1	Other liability - occurrence	3,203,460		120,242		2,340,237
17.2	Other liability - claims-made					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1,19.2	Private passenger auto liability	1,750,626				1,606,900
19.3,19.4	Commercial auto liability					0
21.	Auto physical damage	1,041,008				919,414
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Reinsurance - Nonproportional Assumed Property	XXX				0
31.	Reinsurance - Nonproportional Assumed Liability	XXX		(1,299)		(1,299)
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX				0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0
34.	TOTALS	61,796,188	0	707,745	0	55,749,925
DETAILS OF WRITE-INS						
3301.	.....				
3302.	.....				
3303.	.....				
3398.	Summary of remaining write- ins for Line 33 from overflow page	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

 If yes: 1. The amount of such installment premiums \$

 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Previous Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1.	Fire	1,157,219	73,714	70,000	1,160,933	270,344	634,527	796,750	34.7
2.	Allied lines	558,225	8,387		566,612	118,845	146,844	538,613	42.0
3.	Farmowners multiple peril .....				.0	.0	.0	.0	.0
4.	Homeowners multiple peril	18,798,878	169,325	854,949	18,113,254	12,885,591	11,476,277	19,522,568	56.7
5.	Commercial multiple peril	4,085,391	30	843,093	3,242,328	4,755,877	5,152,825	2,845,380	28.4
6.	Mortgage guaranty .....				.0	.0	.0	.0	.0
8.	Ocean marine .....				.0	.0	.0	.0	.0
9.	Inland marine	235,383		666	234,717	87,000	94,725	226,992	29.8
10.	Financial guaranty .....				.0	.0	.0	.0	.0
11.1	Medical malpractice - occurrence .....				.0	.0	.0	.0	.0
11.2	Medical malpractice - claims-made .....				.0	.0	.0	.0	.0
12.	Earthquake .....				.0	.0	.0	.0	.0
13.	Group accident and health .....				.0	.0	.0	.0	.0
14.	Credit accident and health (group and individual) .....				.0	.0	.0	.0	.0
15.	Other accident and health .....				.0	.0	.0	.0	.0
16.	Workers' compensation .....				.0	15,000	15,000	.0	.0
17.1	Other liability - occurrence	791,359	20,930		812,289	2,988,839	2,830,164	970,964	43.1
17.2	Other liability - claims-made .....				.0	.0	.0	.0	.0
18.1	Products liability - occurrence .....	.0			.0	.0	.0	.0	.0
18.2	Products liability - claims-made .....				.0	.0	.0	.0	.0
19.1,19.2	Private passenger auto liability	487,625			487,625	736,177	371,601	852,201	60.9
19.3,19.4	Commercial auto liability .....				.0	.0	.0	.0	.0
21.	Auto physical damage	545,437			545,437	42,051	56,496	530,992	68.1
22.	Aircraft (all perils) .....				.0	.0	.0	.0	.0
23.	Fidelity .....				.0	.0	.0	.0	.0
24.	Surety .....				.0	.0	.0	.0	.0
26.	Burglary and theft .....				.0	.0	.0	.0	.0
27.	Boiler and machinery .....				.0	.0	.0	.0	.0
28.	Credit .....				.0	.0	.0	.0	.0
29.	International .....				.0	.0	.0	.0	.0
30.	Reinsurance - Nonproportional Assumed Property	XXX			.0	.0	.0	.0	.0
31.	Reinsurance - Nonproportional Assumed Liability	XXX	49,816		49,816	25,641	66,082	9,375	.0
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX			.0	.0	.0	.0	.0
33.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0
34.	TOTALS	26,659,517	322,202	1,768,708	25,213,011	21,925,365	20,844,541	26,293,835	49.4
DETAILS OF WRITE-INS									
3301.	.....							
3302.	.....							
3303.	.....							
3398.	Summary of remaining write-ins for Line 33 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Reported Losses							Incurred But Not Reported		8	9
	1	2	3	4	5	6	7				
Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Unpaid Loss Adjustment Expenses		
1. Fire	192,877	32,409	30,000	195,286	55,897	19,161		270,344	67,795		
2. Allied lines	67,316	8,348		75,664	41,568	1,613		118,845	29,226		
3. Farmowners multiple peril											
4. Homeowners multiple peril	10,824,426	137,379	1,182,485	9,779,320	3,356,192	63,079	313,000	12,885,591	3,425,712		
5. Commercial multiple peril	2,275,867	12,738		2,288,605	2,686,272		219,000	4,755,877	1,785,654		
6. Mortgage guaranty											
7. Ocean marine											
8. Inland marine	45,705			45,705	41,295			87,000	22,345		
9. Financial guaranty											
10. Medical malpractice - occurrence											
11.1 Medical malpractice - claims-made											
11.2											
12. Earthquake											
13. Group accident and health								(a)			
14. Credit accident and health (group and individual)											
15. Other accident and health								(a)			
16. Workers' compensation											
17.1 Other liability - occurrence	2,237,780	28,418	904,750	1,361,448	15,000	72,391		15,000	2,850		
17.2 Other liability - claims-made					1,555,000			2,988,839	1,120,905		
18.1 Products liability - occurrence											
18.2 Products liability - claims-made											
19.1,19.2 Private passenger auto liability	336,177			336,177	400,000			736,177	123,427		
19.3,19.4 Commercial auto liability											
20. Auto physical damage	7,051			7,051	35,000			42,051	34,808		
21. Aircraft (all perils)											
22. Fidelity											
23. Surety											
24. Burglary and theft											
25. Boiler and machinery											
26. Credit											
27. International											
28. Reinsurance - Nonproportional Assumed Property	XXX				XXX						
29. Reinsurance - Nonproportional Assumed Liability	XXX	76		76	XXX	25,565		25,641			
30. Reinsurance - Nonproportional Assumed Financial Lines	XXX				XXX						
31. Aggregate write-ins for other lines of business											
32. TOTALS	15,987,199	219,368	2,117,235	14,089,332	8,186,224	181,809	532,000	21,925,365	6,612,722		
DETAILS OF WRITE-INS											
3301.											
3302.											
3303.											
3398.											
3399.											
Summary of remaining write-ins for Line 33 from overflow page											
Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)											

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	3,230,793			3,230,793
1.2 Reinsurance assumed	49,465			49,465
1.3 Reinsurance ceded	42,760			42,760
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	3,237,498	0	0	3,237,498
2. Commission and brokerage:				
2.1 Direct excluding contingent		12,509,493		12,509,493
2.2 Reinsurance assumed, excluding contingent		102,605		102,605
2.3 Reinsurance ceded, excluding contingent		491,280		491,280
2.4 Contingent-direct		1,134,000		1,134,000
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded		21,918		21,918
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	13,232,900	0	13,232,900
3. Allowances to manager and agents				0
4. Advertising		63,809		63,809
5. Boards, bureaus and associations		292,423		292,423
6. Surveys and underwriting reports		320,433		320,433
7. Audit of assureds' records		25,646		25,646
8. Salary and related items:				
8.1 Salaries	955,061	2,362,989	256,279	3,574,329
8.2 Payroll taxes	77,931	192,815	20,912	291,658
9. Employee relations and welfare	452,133	1,118,657	121,325	1,692,115
10. Insurance	32,308	79,937	8,670	120,915
11. Directors' fees	54,967	135,998	14,750	205,715
12. Travel and travel items	45,921	113,616	12,322	171,859
13. Rent and rent items	32,427	80,231	8,702	121,360
14. Equipment	15,827	39,158	4,247	59,232
15. Cost or depreciation of EDP equipment and software	40,348	99,829	10,827	151,004
16. Printing and stationery	44,804	110,854	12,023	167,681
17. Postage, telephone and telegraph, exchange and express	105,831	261,842	28,398	396,071
18. Legal and auditing	36,890	91,273	270,938	399,101
19. Totals (Lines 3 to 18)	1,894,448	5,389,510	769,393	8,053,351
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		1,254,001		1,254,001
20.2 Insurance department licenses and fees		199,458		199,458
20.3 Gross guaranty association assessments		(23,866)		(23,866)
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	1,429,593	0	1,429,593
21. Real estate expenses			234,397	234,397
22. Real estate taxes			65,678	65,678
23. Reimbursements by uninsured accident and health plans				0
24. Aggregate write-ins for miscellaneous expenses	559,047	1,383,180	150,013	2,092,240
25. Total expenses incurred	5,690,993	21,435,183	1,219,481	(a) 28,345,657
26. Less unpaid expenses - current year	6,612,722	3,081,191	231,952	9,925,865
27. Add unpaid expenses - prior year	5,733,653	4,100,133	206,538	10,040,324
28. Amounts receivable relating to uninsured accident and health plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured accident and health plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	4,811,924	22,454,125	1,194,067	28,460,116
DETAILS OF WRITE-INS				
2401. Software & EDP Expense.....	422,655	1,045,723	113,414	1,581,792
2402. Outside Services.....	65,217	161,359	17,500	244,076
2403. Fair Plan - CAR - MAERP.....	59,406	146,980	15,941	222,327
2498. Summary of remaining write-ins for Line 24 from overflow page	11,769	29,118	3,158	44,045
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	559,047	1,383,180	150,013	2,092,240

(a) Includes management fees of \$ paid to affiliates and \$ paid to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 515,818	..... 446,137
1.1	Bonds exempt from U.S. tax	(a) 854,385	..... 988,775
1.2	Other bonds (unaffiliated)	(a) 1,129,056	..... 1,108,611
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) 62,976	..... 62,976
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	..... 1,992,211	..... 1,781,547
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) 120,000	..... 120,000
5.	Contract loans .....	.....	.....
6.	Cash, cash equivalents and short-term investments	(e) 682,482	..... 682,482
7.	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income .....	..... 47,467	..... 47,467
10.	Total gross investment income	5,404,395	5,237,995
11.	Investment expenses		(g) 1,219,481
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 146,243
15.	Aggregate write-ins for deductions from investment income .....		..... 0
16.	Total (Lines 11 through 15) .....		..... 1,365,724
17.	Net Investment Income - (Line 10 minus Line 16)		3,872,271
DETAILS OF WRITE-INS			
0901.	Pools & Accociations.....	..... 47,467	..... 47,467
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	..... 0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	47,467	47,467
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		..... 0
1599.	Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

(a) Includes \$114,295 accrual of discount less \$445,342 amortization of premium and less \$127,954 paid for accrued interest on purchases.
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
(e) Includes \$614,814 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
(f) Includes \$ accrual of discount less \$ amortization of premium.
(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes \$ interest on surplus notes and \$ interest on capital notes.
(i) Includes \$146,243 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Total
1.	U.S. Government bonds .....				..... 0
1.1	Bonds exempt from U.S. tax .....				..... 0
1.2	Other bonds (unaffiliated)	(253,848)		(44,652)	(298,500)
1.3	Bonds of affiliates .....	..... 0	..... 0	..... 0	..... 0
2.1	Preferred stocks (unaffiliated)			(12,950)	(12,950)
2.11	Preferred stocks of affiliates .....	..... 0	..... 0	..... 0	..... 0
2.2	Common stocks (unaffiliated)	4,420,955		(5,391,883)	(970,928)
2.21	Common stocks of affiliates .....	..... 0	..... 0	15,567	15,567
3.	Mortgage loans .....				..... 0
4.	Real estate .....				..... 0
5.	Contract loans .....				..... 0
6.	Cash, cash equivalents and short-term investments	(92)			(92)
7.	Derivative instruments .....				..... 0
8.	Other invested assets .....				..... 0
9.	Aggregate write-ins for capital gains (losses) .....	..... 0	..... 0	..... 0	..... 0
10.	Total capital gains (losses)	4,167,015	0	(5,433,918)	(1,266,903)
DETAILS OF WRITE-INS					
0901.	.....			
0902.	.....			
0903.	.....			
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	..... 0	..... 0	..... 0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	44,652	0	(44,652)
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash, (Schedule E, Part 1), cash equivalents (Schedule E, Part 2) and short -term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Other invested assets (Schedule BA)	0	0	0
8. Receivables for securities	0	0	0
9. Aggregate write-ins for invested assets	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	44,652	0	(44,652)
11. Title plants (for Title insurers only).....	0		0
12. Investment income due and accrued	0	0	0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	261,410	234,176	(27,234)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
13.3 Accrued retrospective premium.....	0	0	0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers	0	0	0
14.2 Funds held by or deposited with reinsured companies	0	0	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2 Net deferred tax asset.....	0	0	0
17. Guaranty funds receivable or on deposit	0	0	0
18. Electronic data processing equipment and software.....	329,007	327,238	(1,769)
19. Furniture and equipment, including health care delivery assets.....	336,642	353,880	17,238
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21. Receivables from parent, subsidiaries and affiliates	0	0	0
22. Health care and other amounts receivable.....	0	0	0
23. Aggregate write-ins for other than invested assets	600	600	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	972,311	915,894	(56,417)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
26. Total (Lines 24 and 25)	972,311	915,894	(56,417)
DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0
2301. Other Assets.....	600	600	0
2302.			
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	600	600	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
4. Redeemable preferred stocks in good standing are carried at amortized cost. Perpetual preferred stocks in good standing are carried at fair market value. Other preferred stocks not in good standing are carried at the lower of amortized cost or fair market value.
5. Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities, EITF 90-20 eligible securities or securities where the yield had become negative, that are valued using the prospective method.
6. Real estate is stated at cost less accumulated depreciation.
7. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans

Not applicable.

B) Debt Restructuring

Not applicable.

C) Reverse Mortgages

Not applicable.

D) Loan-Backed Securities

- 1) When applying the retrospective method, the Company uses historical cash flows and has elected not to use book values as of January 1, 1994 as the cost for securities purchased prior to January 1, 1994.
- 2) Prepayment assumptions for mortgage-backed securities, Asset-backed securities and Collateralized Mortgage Obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
- 3) The market values of bonds and preferred stocks are based upon closing prices of publicly traded issues. The market value of other issues was obtained from FT-Interactive, Reuters, Kenney Information Systems, Lehman Brothers, Bear Stearns, Bloomberg or independent security dealers.
- 4) The company has no negative yield situations requiring a change from the retrospective to prospective method.

NOTES TO FINANCIAL STATEMENTS

- E) Repurchase Agreements
Not applicable.
- F) Real Estate
Not applicable.

- 6. Joint Ventures, Partnerships and Limited Liability Companies
 - A) The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
 - B) The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

- 7. Investment Income
 - Due and accrued income was included in investment income during the statement periods.

- 8. Derivative Instruments
 - Not applicable.

- 9. Income Taxes
 - A) The Components of the net deferred asset / (liability) at December 31 are as follows:

Gross deferred tax assets	\$ 3,866,888
Gross deferred tax liabilities	(15,296,420)
Net deferred tax liability	(11,429,532)

- B) Unrecognized DTL's
 - Not applicable.

- C) Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

	<u>2005</u>	<u>2004</u>
Current income tax expense	\$ 2,008,916	1,185,109
Prior year under (over) accrual	<u>396,789</u>	<u>8,861</u>
Current year expense incurred	<u>2,405,705</u>	<u>1,193,970</u>

The main components of the 2005 deferred tax amounts are as follows:

<u>Deferred Tax Assets</u>	
Unearned premium reserve	\$ 2,161,226
Loss and LAE reserves	999,485
Investment in Partnership	253,586
Anticipated salvage / subrogation	214,700
Net operating loss carryforward	86,784
Other	151,107
 <u>Deferred Tax Liabilities</u>	
Common stocks	(15,215,858)
Bond market discount	(51,881)
Accrued dividends	<u>(28,681)</u>
Net Deferred Tax Liability	<u>(11,429,532)</u>

The changes in the main components of Deferred Tax Assets and Deferred Tax Liabilities are as follows:

	<u>2005</u>	<u>2004</u>	<u>Change</u>
<u>Deferred Tax Assets</u>			
Unearned premium reserve	\$ 2,161,226	1,990,757	170,469
Loss and LAE reserves	999,485	1,031,652	(32,167)
Investment in Partnership	253,586	96,955	156,631
Anticipated salvage / subrogation	214,700	202,603	12,097
Net operating loss carryforward	86,784	108,480	(21,696)
Other	151,107	131,974	19,133
 <u>Deferred Tax Liabilities</u>			
Common stocks	15,215,858	17,047,428	(1,831,570)
Bond market discount	51,881	23,833	28,048
Accrued dividends	28,681	100,306	(71,625)

NOTES TO FINANCIAL STATEMENTS

D) Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Among the more significant book to tax adjustments were the following:

	<u>2005</u>	<u>2004</u>
Income tax expense computed at federal statutory rate	\$ 2,372,954	1,516,659
Tax exempt interest and dividends	(675,764)	(557,985)
Restriction of unearned premium deduction for tax purposes	170,469	323,541
Discount of loss reserves for tax purposes	(5,026)	69,064
Net operating loss carryforward	(21,696)	(21,696)
Underaccrual of prior year taxes	396,789	8,861
Other, net	<u>167,979</u>	<u>(144,474)</u>
Current year expense incurred	<u>2,405,705</u>	<u>1,193,970</u>

E) Operating Loss and Tax Credit Carryforwards

1. At December 31, 2005 and 2004, the Company had unused operating loss carryforwards available of \$255,248 and \$319,060, respectively, to offset against future taxable income.
2. The amounts of federal income taxes incurred and available for recoupment in the event of future losses are:

Current year	\$ 2,405,705
First preceding year	1,193,970
Second preceding year	906,780

F) Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company.
2. Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-K) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B) Defined Compensation Plan

The Company maintains a 401(k) / Profit Sharing Plan which covers substantially all officers and employees. Under this plan, the Company will match participants pre-tax contributions to the plan, the Company may contribute a percentage of participants taxable wage base without the requirement of a contribution by the participant and the Company may contribute a percentage of participants taxable wages based on the achievement of goals as stated in the employee incentive plan.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make.

C) Multiemployer Plans

Not applicable.

D) Consolidated / Holding Company Plans

Not applicable.

E) Postemployment Benefits and Compensated Absences

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-4) Not applicable.

5-6) Mutual Surplus & Advances

No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

7-8) Not applicable.

NOTES TO FINANCIAL STATEMENTS

9) Changes in Unassigned Funds.		
	Current Year Increase	Prior Year Increase
Description	(Decrease) in Surplus	(Decrease) in Surplus
Unrealized gains and losses	(5,389,266)	(4,023,381)
Net deferred income taxes	2,179,614	1,602,766
Nonadmitted asset values	(56,417)	966,520
Other	(58,800)	(31,000)

10-12) Not applicable.

14. Contingencies
- A) Contingent Commitments
Not applicable.
- B) Assessments
The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management’s best estimate based on the information received by the Company as of the current reporting period.
- C) Gain Contingencies
Not applicable.
- D) All Other Contingencies
Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.
15. Leases
The Company does not have any material lease obligations at this time.
16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not applicable.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- A) Transfers of Receivables reported as Sales
Not applicable.
- B) Transfer and Servicing of Financial Assets
Not applicable.
- C) Wash Sales
Not applicable.
18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans
- A) ASO Plans
Not applicable.
- B) ASC Plans
Not applicable.
- C) Medicare or Similarly Structured Cost Based Reimbursement Contract
Not applicable.
19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators
Not applicable.
20. September 11 Events
- A) Description of the nature and amount of losses recognized as a result of September 11 events
The Company received 8 claims relating to the September 11, 2001 terrorist attacks totaling \$16,789 of incurred loss. All of these reported claims have been settled as of this statement date.
- B-D) Not applicable.
21. Other Items
- A) Extraordinary Items
Not applicable.
- B) Troubled Debt Restructuring: Debtors
Not applicable.

NOTES TO FINANCIAL STATEMENTS

- C) Other Disclosures
- 1. Grange Mutual Insurance Company was merged into The Providence Mutual Fire Insurance Company effective December 20, 2002.
 - 2. Certain 2004 balances have been reclassified to conform to the 2005 Annual Statement presentation.
- D) Uncollectible Premiums Receivable
- At December 31, 2005 and 2004 the Company had admitted assets of \$7,221,000 and \$6,749,000, respectively in premiums receivable from agents and policyholders. The Company routinely assesses the collectibility of these receivables. Based on the Company experience, less than 2% of the balance may become uncollectible and the potential is not material to the Company's financial condition.
- E) Noncash Transactions
- Not applicable.
- F) Additional Disclosures For Retirement Plans, Deferred Compensation Postemployment Benefits
- Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance
- A) Unsecured Reinsurance Recoverables
- The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.
- B) Reinsurance Recoverable in Dispute
- There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.
- C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	396,022	57,413	708,717	51,551	(312,695)	5,862
TOTAL	\$ 396,022	\$ 57,413	\$ 708,717	\$ 51,551	\$ (312,695)	\$ 5,862

Direct Unearned Premium Reserve \$32,095,423.

- D) Uncollectible Reinsurance
- The Company has not written off any uncollectible reinsurance during the statement periods.
- E) Commutation of Ceded Reinsurance
- Effective December 31, 2002, the Company commuted the intercompany pooling arrangement with The Providence Plantations Insurance Company.
- F) Retroactive Reinsurance
- The Company was not involved in any retroactive reinsurance contracts.
- G) Reinsurance Accounted for as a Deposit
- Not applicable.
24. Retrospectively Rated Contracts & Contracts Subject to Redetermination
- The Company was not involved in any retrospectively rated contracts during the statement periods.
25. Change in Incurred Losses and Loss Adjustment Expenses
- There have been no changes in the provision for incurred loss and loss adjustment expense attributable to insured events of prior years.

NOTES TO FINANCIAL STATEMENTS

26. Intercompany Pooling Arrangements
Effective January 1, 1995, The Company joined The Providence Plantations Insurance Company (NAIC #33430) and Grange Mutual Insurance Company (NAIC #14079) in a prospective pooling arrangement. Under the terms of the pooling arrangement, the Companies shared in the pool's underwriting activity based on predetermined participation percentages. The Company's participation percentage was 96% and both Providence Plantations and Grange Mutual participated at 2%. In 2002, Grange Mutual Insurance Company was merged into the Company and the Company commuted the intercompany pooling arrangement with The Providence Plantations Insurance Company. As a result of these two transactions, the Company is no longer a party to an intercompany pooling arrangement.
27. Structured Settlements
The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.
28. Health Care Receivables
Not applicable.
29. Participating Policies
Not applicable.
30. Premium Deficiency Reserves
Not applicable.
31. High Deductibles
Not applicable.
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not applicable.
33. Asbestos/Environmental Reserves
The Company has minor exposure to asbestos and / or environmental claims.
34. Subscriber Savings Accounts
Not applicable.
35. Multiple Peril Crop Insurance
Not applicable.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	6,438,864	3.897	6,438,864	3.898
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.000	0	0.000
1.22 Issued by U.S. government sponsored agencies	6,036,708	3.653	6,036,708	3.654
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	0	0.000	0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	7,201,425	4.358	7,201,425	4.359
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	11,970,795	7.245	11,970,795	7.247
1.43 Revenue and assessment obligations	13,812,828	8.359	13,812,828	8.362
1.44 Industrial development and similar obligations	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	0	0.000	0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC	11,421,211	6.912	11,421,211	6.914
1.513 All other	0	0.000	0	0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.000	0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0.000
1.523 All other	5,318,920	3.219	5,274,267	3.193
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	3,466,677	2.098	3,466,677	2.099
2.2 Unaffiliated foreign securities	0	0.000	0	0.000
2.3 Affiliated securities	0	0.000	0	0.000
3. Equity interests:				
3.1 Investments in mutual funds	2,539,489	1.537	2,539,489	1.537
3.2 Preferred stocks:				
3.21 Affiliated	0	0.000	0	0.000
3.22 Unaffiliated	832,127	0.504	832,127	0.504
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.000	0	0.000
3.32 Unaffiliated	68,609,400	41.522	68,609,400	41.533
3.4 Other equity securities:				
3.41 Affiliated	1,238,667	0.750	1,238,667	0.750
3.42 Unaffiliated	2,717,872	1.645	2,717,872	1.645
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.000	0	0.000
3.52 Unaffiliated	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development	0	0.000	0	0.000
4.2 Agricultural	0	0.000	0	0.000
4.3 Single family residential properties	0	0.000	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0.000
4.5 Commercial loans	0	0.000	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by the company	3,923,575	2.375	3,923,575	2.375
5.2 Property held for the production of income (including \$of property acquired in satisfaction of debt)	0	0.000	0	0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)	0	0.000	0	0.000
6. Contract loans	0	0.000	0	0.000
7. Receivables for securities	202,017	0.122	202,017	0.122
8. Cash, cash equivalents and short-term investments	19,506,981	11.805	19,506,981	11.809
9. Other invested assets	0	0.000	0	0.000
10. Total invested assets	165,237,556	100.000	165,192,903	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [X] No []
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] NA []
- 1.3

State Regulating?

Rhode Island
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:

If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2001
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2001
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/23/2002
- 3.4

By what department or departments?

Rhode Island Insurance Department
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes [] No [X]

4.12 renewals?

Yes [] No [X]
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes [] No [X]

4.22 renewals?

Yes [] No [X]
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes [] No [X]
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]
- 7.2

If yes,

7.21 State the percentage of foreign control;

7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLP. 600 Fleet Center, Providence, RI 02903
10.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Patricia A Teufel, FCAS, MAAA-KPMG LLP, One Financial Plaza, Hartford, CT 06103-4103
- 11.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

11.11

Name of real estate holding company

11.12

Number of parcels involved

11.13

Total book/adjusted carrying value

\$
- 11.2

If yes, provide explanation
12.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1

What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?
- 12.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 12.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 12.4

If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] NA []

BOARD OF DIRECTORS

13.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []
14.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []
15.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or likely to conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

- 16.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11

To directors or other officers

\$

0

16.12

To stockholders not officers

\$

0

16.13

Trustees, supreme or grand (Fraternal only)

\$

0
- 16.2

Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21

To directors or other officers

\$

0

16.22

To stockholders not officers

\$

0

16.23

Trustees, supreme or grand (Fraternal only)

\$

0
- 17.1

Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement?

Yes [] No [X]
- 17.2

If yes, state the amount thereof at December 31 of the current year:

17.21

Rented from others

\$

17.22

Borrowed from others

\$

17.23

Leased from others

\$

17.24

Other

\$
- 18.1

Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?

Yes [] No [X]
- 18.2

If answer is yes,

18.21

Amount paid as losses or risk adjustment

\$

18.22

Amount paid as expenses

\$

18.23

Other amounts paid

\$
- 19.1

Does the reporting entity report any amounts due from the parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No []
- 19.2

If yes, indicated any amounts receivable from parent included in the Page 2 amount:

\$

GENERAL INTERROGATORIES
INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes [X] No []

20.2 If no, give full and complete information relating thereto:

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1) Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21

Loaned to others

\$.....

21.22

Subject to repurchase agreements

\$.....

21.23

Subject to reverse repurchase agreements

\$.....

21.24

Subject to dollar repurchase agreements

\$.....

21.25

Subject to reverse dollar repurchase agreements

\$.....

21.26

Pledged as collateral

\$.....

21.27

Placed under option agreements

\$.....

21.28

Letter stock or other securities restricted as to sale ...

\$.....

21.29

Other

\$.....

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....
.....
.....

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

23.2 If yes, state the amount thereof at December 31 of the current year. \$.....

GENERAL INTERROGATORIES

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 – General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

<div>1</div> <div>Name of Custodian(s)</div>	<div>2</div> <div>Custodian's Address</div>
Bank of America.....	111 Westminster Street RI1-102-10-03, Providence, RI 02903.....

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

<div>1</div> <div>Name(s)</div>	<div>2</div> <div>Location(s)</div>	<div>2</div> <div>Complete Explanation(s)</div>

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? Yes [X] No []

24.04 If yes, give full and complete information relating thereto:

<div>1</div> <div>Old Custodian</div>	<div>2</div> <div>New Custodian</div>	<div>3</div> <div>Date of Change</div>	<div>4</div> <div>Reason</div>
Fleet National Bank.....	Bank of America.....	..06/13/2005..	Merger.....

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

<div>1</div> <div>Central Registration Depository Number(s)</div>	<div>2</div> <div>Name</div>	<div>2</div> <div>Address</div>
SEC File #801-22445.....	General Re New England Asset Management.....	76 Batterson Park Road, Farmington, CT 06032-3065.....

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No []

25.2 If yes, complete the following schedule:

<div>1</div> <div>CUSIP #</div>	<div>2</div> <div>Name of Mutual Fund</div>	<div>3</div> <div>Book/Adjusted Carrying Value</div>
25.2001. 464287-80-4.....	ISHARES S&P Small Cap 600.....	.....1,179,120
25.2002. 595635-10-3.....	S&P 400 Midcap Depository Receipts.....	.....1,360,369
25.2999 TOTAL		2,539,489

25.3 For each mutual fund listed in the table above, complete the following schedule:

<div>1</div> <div>Name of Mutual Fund (from above table)</div>	<div>2</div> <div>Name of Significant Holding Of the Mutual Fund</div>	<div>3</div> <div>Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding</div>	<div>4</div> <div>Date of Valuation</div>
ISHARES S&P Small Cap 600.....	NVR, Inc.....	.....8,254	.....12/31/2005.....
S&P 400 Midcap Depository Receipts.....	LEGG Mason Inc.....	.....18,229	.....12/31/2005.....

GENERAL INTERROGATORIES

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-) or Fair Value over Statement (+)
26.1 Bonds.....	83,218,659	83,332,102	113,443
26.2 Preferred stocks.....	832,127	837,013	4,886
26.3 Totals	84,050,786	84,169,115	118,329

26.4 Describe the sources or methods utilized in determining fair values:

The market values of bonds and preferred stocks are based upon the closing prices of publicly traded issues. The market value of other issues was obtained from FT-Interactive, Reuters, Merrill Lynch, Bloomberg or independent security dealers.....

27.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No []

27.2 If no, list the exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?.....\$292,423

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Insurance Services Office.....	199,683

29.1 Amount of payments for legal expenses, if any?.....\$12,002

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Methfessel & Werbel.....	9,541

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?.....\$0

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....
.....
.....

GENERAL INTERROGATORIES

(continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding

.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$0

1.62

Total incurred claims

\$0

1.63

Number of covered lives

\$0

All years prior to most current three years:

1.64

Total premium earned

\$0

1.65

Total incurred claims

\$0

1.66

Number of covered lives

\$0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$0

1.72

Total incurred claims

\$0

1.73

Number of covered lives

\$0

All years prior to most current three years:

1.74

Total premium earned

\$0

1.75

Total incurred claims

\$0

1.76

Number of covered lives

\$0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

\$0

\$0

2.2

Premium Denominator

\$53,243,034

\$46,214,953

2.3

Premium Ratio (2.1/2.2)

.....0.000

.....0.000

2.4

Reserve Numerator

\$0

\$0

2.5

Reserve Denominator

\$60,320,815

\$55,854,031

2.6

Reserve Ratio (2.4/2.5)

.....0.000

.....0.000

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [X] No []

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating policies.....

\$10,750,735

3.22

Non-participating policies.....

\$49,438,457

4.

For Mutual Reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?.....

Yes [] No [X]

4.2

Does the reporting entity issue non-assessable policies?.....

Yes [X] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?.....

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums?.....

\$0

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?.....

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.....

Yes [] No [] NA []

5.22

As a direct expense of the Exchange.....

Yes [] No [] NA []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?.....

Yes [] No []

5.5

If yes, give full information

.....

17

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?.....
N/A.....

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company uses computer modeling software to estimate its' probable maximum loss as a result of a hurricane.....

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
The Company maintains a catastrophic reinsurance program to protect it from an extensive loss arising from a hurricane.....

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?.....

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge it s exposure to uninsured catastrophe loss.
.....

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provision)?.....

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?.....

8.2

If yes, give full information
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a)

A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b)

A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c)

Aggregate stop loss reinsurance coverage;

(d)

An unconditional or unilateral right by either party to commute the reinsurance contract, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e)

A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f)

Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.....

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions under approved pooling agreements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member, where:

(a)

The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b)

Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates.
Do not include cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member.

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a)

The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b)

A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c)

A brief discussion of management's principal objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a)

Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b)

Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
.....

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

11.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?.....

11.2

If yes, give full information
.....

Yes

[X]

No

[]

Yes

[]

No

[X]

Yes

[]

No

[]

Yes

[]

No

[X]

Yes

[]

No

[X]

Yes

[]

No

[X]

Yes

[]

No

[X]

Yes

[X]

No

[]

NA

[]

Yes

[]

No

[X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11

Unpaid losses

\$

12.12

Unpaid underwriting expenses (including loss adjustment expenses)

\$

12.2

Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds

\$

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes

☐

]

No

☐

]

NA

☒

[X]

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41

From

%

12.42

To

%

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes

☐

]

No

☒

[X]

12.6

If yes, state the amount thereof at December 31 of the current year:

12.61

Letters of Credit

\$

12.62

Collateral and other funds

\$

13.1

What amount of installment notes is owned and now held by the reporting entity?

\$

0

13.2

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year?

Yes

☐

]

No

☐

]

13.3

If yes, what amount?

\$

14.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$

400,000

14.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes

☐

]

No

☒

[X]

14.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount.

3

15.1

Is the company a cedant in a multiple cedant reinsurance contract?

Yes

☐

]

No

☒

[X]

15.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

15.3

If the answer to 15.1 is yes, are the methods described in item 15.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes

☐

]

No

☐

]

15.4

If the answer to 15.3 is no, are all the methods described in 15.2 entirely contained in writer agreements?

Yes

☐

]

No

☐

]

15.5

If answer to 15.4 is no, please explain:

16.1

Has the reporting entity guaranteed any financed premium accounts?

Yes

☐

]

No

☒

[X]

16.2

If yes, give full information

17.1

Does the reporting entity write any warranty business?

Yes

☐

]

No

☒

[X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
17.11 Home	\$	\$	\$	\$	\$
17.12 Products	\$	\$	\$	\$	\$
17.13 Automobile	\$	\$	\$	\$	\$
17.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

18.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5? Yes [] No [X]

Incurred but not reported losses on contracts not in force on July 1, 1984 or subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

- 18.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5 \$.....
- 18.12 Unfunded portion of Interrogatory 18.11..... \$.....
- 18.13 Paid losses and loss adjustment expenses portion of Interrogatory 18.11 \$.....
- 18.14 Case reverses portion of Interrogatory 18.11..... \$.....
- 18.15 Incurred but not reported portion of Interrogatory 18.11..... \$.....
- 18.16 Unearned premium portion of Interrogatory 18.11..... \$.....
- 18.17 Contingent commissions portion of Interrogatory 18.11..... \$.....

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

- 18.18 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5 \$.....
- 18.19 Unfunded portion of Interrogatory 18.18..... \$.....
- 18.20 Paid losses and loss adjustment expenses portion of Interrogatory 18.18 \$.....
- 18.21 Case reverses portion of Interrogatory 18.18..... \$.....
- 18.22 Incurred but not reported portion of Interrogatory 18.18..... \$.....
- 18.23 Unearned premium portion of Interrogatory 18.18..... \$.....
- 18.24 Contingent commissions portion of Interrogatory 18.18..... \$.....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	5,109,290	4,386,758	2,234,174	1,256,372	981,108
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,040,351	5,628,324	4,749,158	4,252,488	3,740,126
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	51,355,591	47,530,371	41,546,270	34,629,422	28,554,347
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	0
5. Non-proportional reinsurance lines (Lines 30, 31 & 32)	(1,299)	(413)	(3,341)	(6,026)	(2,472)
6. Total (Line 34)	62,503,933	57,545,040	48,526,261	40,132,256	33,273,109
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	3,982,099	3,210,293	1,371,375	563,591	475,510
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	5,370,091	5,018,558	4,308,933	3,854,061	3,273,709
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	46,399,034	42,744,477	37,855,951	31,363,396	25,538,850
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	0
11. Non-proportional reinsurance lines (Lines 30, 31 & 32)	(1,299)	(413)	(3,341)	(5,478)	(2,373)
12. Total (Line 34)	55,749,925	50,972,915	43,532,918	35,775,570	29,285,696
Statement of Income (Page 4)					
13. Net underwriting gain (Loss) (Line 8)	(176,977)	(3,783,150)	(4,061,210)	(4,644,325)	(2,325,625)
14. Net investment gain (Loss) (Line 11)	8,039,286	9,467,882	9,412,955	6,702,749	8,293,542
15. Total other income (Line 15)	191,718	201,266	191,491	211,057	101,657
16. Dividends to policyholders (Line 17)	1,074,751	1,425,237	1,542,604	1,804,381	1,938,253
17. Federal and foreign income taxes incurred (Line 19)	2,405,705	1,193,970	906,780	174,880	1,174,468
18. Net income (Line 20)	4,573,571	3,266,791	3,093,852	290,220	2,956,853
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	175,970,235	173,014,176	164,601,319	144,692,487	152,639,162
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 13.1)	7,220,874	6,748,821	5,617,830	4,799,907	3,001,491
20.2 Deferred and not yet due (Line 13.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 13.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 24)	76,280,445	74,573,088	67,941,927	58,442,118	55,222,796
22. Losses (Page 3, Lines 1 and 2)	21,925,365	20,844,541	18,960,999	17,612,122	13,080,375
23. Loss adjustment expenses (Page 3, Line 3)	6,612,722	5,733,653	4,359,171	3,803,750	2,880,639
24. Unearned premiums (Page 3, Line 9)	31,782,728	29,275,837	24,517,875	20,560,306	16,611,171
25. Capital paid up (Page 3, Lines 28 & 29)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 35)	99,689,790	98,441,088	96,659,392	86,250,369	97,416,366
Risk-Based Capital Analysis					
27. Total adjusted capital	99,689,790	98,441,088	96,659,392	86,250,369	97,416,366
28. Authorized control level risk-based capital	9,759,668	10,122,405	10,324,132	9,446,598	11,634,936
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 10, Col. 3) x 100.0					
29. Bonds (Line 1)	39.7	34.3	27.9	27.1	24.2
30. Stocks (Lines 2.1 & 2.2)	46.0	47.9	52.2	56.7	67.2
31. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
32. Real estate (Lines 4.1, 4.2 & 4.3)	2.4	2.5	2.6	3.1	3.0
33. Cash, cash equivalents and short-term investments (Line 5)	11.8	14.7	15.5	8.8	4.6
34. Contract loans (Line 6)	0.0	0.0	0.0	XXX	XXX
35. Other invested assets (Line 7)	0.0	0.0	1.1	1.3	1.0
36. Receivables for securities (Line 8)	0.1	0.6	0.5	3.0	0.0
37. Aggregate write-ins for invested assets (Line 9)	0.0	0.0	0.0	0.0	0.0
38. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
39. Affiliated Bonds (Schedule D, Summary, Line 25, Col. 1)	0	0	0	0	0
40. Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)	0	0	0	0	0
41. Affiliated common stocks (Schedule D, Summary, Line 53, Col. 2)	1,238,667	1,223,100	1,221,662	1,221,738	4,646,544
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)	0	0	0	0	0
43. Affiliated mortgage loans on real estate	0	0	0	0	0
44. All other affiliated	0	0	0	0	0
45. Total of above Lines 39 to 44	1,238,667	1,223,100	1,221,662	1,221,738	4,646,544
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0)	1.2	1.2	1.3	1.4	4.8

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains (Losses) (Line 24)	(5,389,266)	(4,023,381)	9,558,257	(19,465,019)	(14,322,511)
48. Dividends to stockholders (Line 35)	0	0	0	0	0
49. Change in surplus as regards policyholders for the year (Line 38)	1,248,702	1,781,696	10,409,023	(12,632,159)	(31,526,223)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,299,914	1,093,075	284,272	1,127,505	279,031
51. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,578,365	2,302,383	1,763,259	1,207,713	1,241,462
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	23,053,624	19,926,359	19,202,369	12,996,069	13,073,866
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	0
54. Nonproportional reinsurance lines (Lines 30, 31 & 32)	49,816	2,356	13,455	35,430	22,530
55. Total (Line 34)	26,981,719	23,324,173	21,263,355	15,366,717	14,616,889
Net Losses Paid (Page 9, Part 2, Col. 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,299,914	793,075	284,272	376,258	219,870
57. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,507,699	2,302,383	1,721,997	1,174,682	1,176,837
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	21,355,582	17,960,515	16,862,883	11,231,894	12,383,286
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	0
60. Nonproportional reinsurance lines (Lines 30, 31 & 32)	49,816	2,356	13,455	35,214	22,530
61. Total (Line 34)	25,213,011	21,058,329	18,882,607	12,818,048	13,802,523
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2)	49.4	49.6	51.1	52.9	48.5
64. Loss expenses incurred (Line 3)	10.7	12.0	12.1	13.4	12.9
65. Other underwriting expenses incurred (Line 4)	40.3	46.5	47.0	48.1	46.9
66. Net underwriting gain (loss) (Line 8)	(0.3)	(8.2)	(10.3)	(14.4)	(8.3)
Other Percentages					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	38.1	41.8	42.3	42.7	44.5
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	60.1	61.7	63.2	66.3	61.4
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	55.9	51.8	45.0	41.5	30.1
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(432)	(857)	(1,455)	152	(197)
71. Percent of development of loss and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0)	(0.4)	(0.9)	(1.7)	0.2	(0.2)
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(195)	(1,724)	308	1,382	(111)
73. Percent of development of loss and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0)	(0.2)	(2.0)	0.3	1.1	(0.1)

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	12,475,571	12,390,652	12,453,627	12,430,000
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	12,475,571	12,390,652	12,453,627	12,430,000
States, Territories and Possessions (Direct and guaranteed)	5. United States	7,201,424	7,319,696	7,405,185	6,775,000
	6. Canada	0	0	0	0
	7. Other Countries	0	0	0	0
	8. Totals	7,201,424	7,319,696	7,405,185	6,775,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....	11,970,795	11,975,823	12,084,092	11,130,000
	10. Canada.....	0	0	0	0
	11. Other Countries	0	0	0	0
	12. Totals	11,970,795	11,975,823	12,084,092	11,130,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	25,234,040	25,340,223	25,897,962	24,918,219
	14. Canada	0	0	0	0
	15. Other Countries	0	0	0	0
	16. Totals	25,234,040	25,340,223	25,897,962	24,918,219
Public Utilities (unaffiliated)	17. United States	0	0	0	0
	18. Canada	0	0	0	0
	19. Other Countries	0	0	0	0
	20. Totals	0	0	0	0
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	8,740,945	8,713,698	8,718,437	8,818,674
	22. Canada	0	0	0	0
	23. Other Countries	0	0	0	0
	24. Totals	8,740,945	8,713,698	8,718,437	8,818,674
Parent, Subsidiaries and Affiliates	25. Totals	0	0	0	0
	26. Total Bonds	65,622,775	65,740,092	66,559,303	64,071,893
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States	0	0	0	
	28. Canada	0	0	0	
	29. Other Countries	0	0	0	
	30. Totals	0	0	0	
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	0	0	0	
	32. Canada	0	0	0	
	33. Other Countries	0	0	0	
	34. Totals	0	0	0	
Industrial and Miscellaneous (unaffiliated)	35. United States	358,050	358,050	285,250	
	36. Canada	0	0	0	
	37. Other Countries	474,077	478,963	474,077	
	38. Totals	832,127	837,013	759,327	
Parent, Subsidiaries and Affiliates	39. Totals	0	0	0	
	40. Total Preferred Stocks	832,127	837,013	759,327	
COMMON STOCKS Public Utilities (unaffiliated)	41. United States	0	0	0	
	42. Canada	0	0	0	
	43. Other Countries	0	0	0	
	44. Totals	0	0	0	
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	11,899,538	11,899,538	2,371,357	
	46. Canada	0	0	0	
	47. Other Countries	0	0	0	
	48. Totals	11,899,538	11,899,538	2,371,357	
Industrial and Miscellaneous (unaffiliated)	49. United States	54,952,364	54,952,364	21,639,836	
	50. Canada	0	0	0	
	51. Other Countries	7,014,859	7,014,859	5,414,511	
	52. Totals	61,967,223	61,967,223	27,054,347	
Parent, Subsidiaries and Affiliates	53. Totals	1,238,667	1,238,667	1,000,000	
	54. Total Common Stocks	75,105,428	75,105,428	30,425,705	
	55. Total Stocks	75,937,554	75,942,440	31,185,032	
	56. Total Bonds and Stocks	141,560,330	141,682,532	97,744,335	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year.....	134,141,012	7. Amortization of premium.....	445,342
2. Cost of bonds and stocks acquired, Column 7, Part 3	40,439,707	8. Foreign Exchange Adjustment:	
3. Accrual of discount.....	114,295	8.1 Column 15, Part 1	0
4. Increase (decrease) by adjustment:.....		8.2 Column 19, Part 2, Sec. 1.....	0
4.1 Columns 12 - 14, Part 1.....	(44,652)	8.3 Column 16, Part 2, Sec. 2	0
4.2 Columns 15 - 17, Part 2, Sec. 1.....	(12,950)	8.4 Column 15, Part 4	0
4.3 Column 15, Part 2, Sec. 2.....	(1,079,542)		
4.4 Columns 11 - 13, Part 4	(5,433,919)	9. Book/adjusted carrying value at end of current period	141,560,330
5. Total gain (loss), Col. 19, Part 4	4,167,107	10. Total valuation allowance	44,652
6. Deduct consideration for bonds and stocks disposed of		11. Subtotal (Lines 9 plus 10)	141,604,982
Column 7, Part 4	31,422,530	12. Total nonadmitted amounts	44,652
		13. Statement value of bonds and stocks, current period	141,560,330

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)												
Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	50	0	35	0	3	0	0	88	XXX
2. 1996	25,577	3,101	22,476	14,032	244	2,357	14	830	30	216	16,931	XXX
3. 1997	26,312	2,532	23,780	10,663	337	1,301	2	1,280	92	148	12,813	XXX
4. 1998	27,596	2,346	25,250	14,014	3,955	750	40	2,179	35	230	12,913	XXX
5. 1999	28,255	2,157	26,098	13,812	1,546	856	106	2,284	7	179	15,293	XXX
6. 2000	29,289	2,312	26,977	14,457	1,389	635	28	2,530	215	255	15,990	XXX
7. 2001	31,282	2,697	28,585	14,197	1,243	598	30	2,843	112	254	16,253	XXX
8. 2002	35,885	3,714	32,171	15,284	1,085	580	3	2,966	53	410	17,689	XXX
9. 2003	44,466	4,891	39,575	22,178	2,841	395	1	3,721	38	328	23,414	XXX
10. 2004	52,699	6,484	46,215	19,953	436	114	0	3,259	9	200	22,881	XXX
11. 2005	59,998	6,755	53,243	15,216	186	26	0	2,826	5	80	17,877	XXX
12. Totals	XXX	XXX	XXX	153,856	13,262	7,647	224	24,721	596	2,300	172,142	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	358	83	16	0	0	0	73	13	18	0	0	369	xxx
2.	5	0	3	0	0	0	0	0	3	0	0	11	xxx
3.	20	0	2	0	0	0	0	0	5	0	0	27	xxx
4.	119	0	6	0	0	0	23	0	18	0	0	166	xxx
5.	92	0	370	26	0	0	84	2	32	1	0	549	xxx
6.	262	0	372	27	0	0	103	0	51	4	0	757	xxx
7.	235	0	372	27	0	0	116	0	47	4	0	739	xxx
8.	893	5	374	27	0	0	236	0	169	6	0	1,634	xxx
9.	1,997	388	782	53	0	0	410	0	370	66	0	3,052	xxx
10.	2,860	311	1,257	80	0	0	252	0	949	59	0	4,868	xxx
11.	9,366	1,330	4,814	292	0	0	108	0	3,944	243	0	16,367	xxx
12. Totals	16,207	2,117	8,368	532	0	0	1,405	15	5,606	383	0	28,539	xxx

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	291	78
2.	17,230	288	16,942	67.4	9.3	75.4	0	0		8	3
3.	13,271	431	12,840	50.4	17.0	54.0	0	0		22	5
4.	17,109	4,030	13,079	62.0	171.8	51.8	0	0		125	41
5.	17,530	1,688	15,842	62.0	78.3	60.7	0	0		436	113
6.	18,410	1,663	16,747	62.9	71.9	62.1	0	0		607	150
7.	18,408	1,416	16,992	58.8	52.5	59.4	0	0		580	159
8.	20,502	1,179	19,323	57.1	31.7	60.1	0	0		1,235	399
9.	29,853	3,387	26,466	67.1	69.2	66.9	0	0		2,338	714
10.	28,644	895	27,749	54.4	13.8	60.0	0	0		3,726	1,142
11.	36,300	2,056	34,244	60.5	30.4	64.3	0	0		12,558	3,809
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	21,926	6,613

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year
1. Prior	4,666	4,167	4,716	4,852	4,918	4,633	4,821	4,806	4,794	4,987	193	181
2. 1996	18,794	16,082	16,551	16,445	16,462	16,638	16,644	16,247	16,137	16,139	2	(108)
3. 1997	XXX	14,284	11,476	11,768	11,874	11,985	12,044	12,035	11,652	11,647	(5)	(388)
4. 1998	XXX	XXX	11,508	10,306	10,428	10,458	11,080	11,060	11,130	10,917	(213)	(143)
5. 1999	XXX	XXX	XXX	13,932	12,599	13,405	13,524	13,409	13,451	13,534	83	125
6. 2000	XXX	XXX	XXX	XXX	14,521	13,463	14,071	14,379	14,223	14,385	162	6
7. 2001	XXX	XXX	XXX	XXX	XXX	15,061	13,621	14,015	14,193	14,218	25	203
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	17,678	16,077	16,179	16,247	68	170
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,720	22,132	22,479	347	(241)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,703	23,609	(1,094)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,722	XXX	XXX
12. Totals											(432)	(195)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	000	1,076	2,488	3,446	3,766	3,987	4,379	4,489	4,551	4,636	XXX	XXX
2. 1996	10,831	14,167	14,820	15,479	15,884	16,113	16,108	16,128	16,113	16,131	XXX	XXX
3. 1997	XXX	7,331	9,671	10,354	10,978	11,442	11,542	11,634	11,636	11,625	XXX	XXX
4. 1998	XXX	XXX	6,381	8,161	8,833	9,401	9,763	10,067	10,332	10,769	XXX	XXX
5. 1999	XXX	XXX	XXX	7,747	10,058	11,100	11,882	12,653	12,787	13,016	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	7,142	10,626	11,615	12,220	13,538	13,675	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	8,695	11,444	12,108	12,959	13,522	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	8,072	12,966	14,073	14,776	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,315	17,979	19,731	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,479	19,631	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,056	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	2,188	1,303	809	594	540	192	153	61	57	76
2. 1996	3,515	883	682	339	308	336	343	3	3	3
3. 1997	XXX	3,720	718	589	331	321	354	391	2	2
4. 1998	XXX	XXX	2,834	756	624	382	488	491	485	29
5. 1999	XXX	XXX	XXX	3,053	791	893	534	451	438	426
6. 2000	XXX	XXX	XXX	XXX	3,014	894	880	685	465	448
7. 2001	XXX	XXX	XXX	XXX	XXX	3,304	1,017	960	624	461
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	3,638	1,231	1,029	583
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,185	1,386	1,139
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,482	1,429
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,630

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Is Insurer Licensed? (Yes or No)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama	AL No	.0	.0	.0	.0	.0	.0	.0	
2. Alaska	AK No	.0	.0	.0	.0	.0	.0	.0	
3. Arizona	AZ No	.0	.0	.0	.0	.0	.0	.0	
4. Arkansas	AR No	.0	.0	.0	.0	.0	.0	.0	
5. California	CA No	.0	.0	.0	.0	.0	.0	.0	
6. Colorado	CO No	.0	.0	.0	.0	.0	.0	.0	
7. Connecticut	CT Yes	1,727,579	1,602,247	.81	341,051	(503,585)	558,520	7,404	
8. Delaware	DE No	.0	.0	.0	.0	.0	.0	.0	
9. District of Columbia	DC No	.0	.0	.0	.0	.0	.0	.0	
10. Florida	FL No	.0	.0	.0	.0	.0	.0	.0	
11. Georgia	GA No	.0	.0	.0	.0	.0	.0	.0	
12. Hawaii	HI No	.0	.0	.0	.0	.0	.0	.0	
13. Idaho	ID No	.0	.0	.0	.0	.0	.0	.0	
14. Illinois	IL No	.0	.0	.0	.0	.0	.0	.0	
15. Indiana	IN No	.0	.0	.0	.0	.0	.0	.0	
16. Iowa	IA No	.0	.0	.0	.0	.0	.0	.0	
17. Kansas	KS No	.0	.0	.0	.0	.0	.0	.0	
18. Kentucky	KY No	.0	.0	.0	.0	.0	.0	.0	
19. Louisiana	LA No	.0	.0	.0	.0	.0	.0	.0	
20. Maine	ME Yes	1,321,520	1,208,521	.0	1,060,906	1,071,619	654,789	8,526	
21. Maryland	MD No	.0	.0	.0	.0	.0	.0	.0	
22. Massachusetts	MA Yes	25,387,283	24,442,836	801,582	7,459,613	10,503,419	9,906,916	146,220	
23. Michigan	MI No	.0	.0	.0	.0	.0	.0	.0	
24. Minnesota	MN No	.0	.0	.0	.0	.0	.0	.0	
25. Mississippi	MS No	.0	.0	.0	.0	.0	.0	.0	
26. Missouri	MO No	.0	.0	.0	.0	.0	.0	.0	
27. Montana	MT No	.0	.0	.0	.0	.0	.0	.0	
28. Nebraska	NE No	.0	.0	.0	.0	.0	.0	.0	
29. Nevada	NV No	.0	.0	.0	.0	.0	.0	.0	
30. New Hampshire	NH Yes	4,514,842	4,731,128	.68	2,127,115	1,499,142	1,700,465	28,233	
31. New Jersey	NJ Yes	11,739,353	11,488,726	(43)	7,515,500	6,652,922	5,564,635	42,222	
32. New Mexico	NM No	.0	.0	.0	.0	.0	.0	.0	
33. New York	NY Yes	3,795,668	3,728,840	.0	1,629,856	1,352,296	1,773,129	1,920	
34. North Carolina	NC No	.0	.0	.0	.0	.0	.0	.0	
35. North Dakota	ND No	.0	.0	.0	.0	.0	.0	.0	
36. Ohio	OH No	.0	.0	.0	.0	.0	.0	.0	
37. Oklahoma	OK No	.0	.0	.0	.0	.0	.0	.0	
38. Oregon	OR No	.0	.0	.0	.0	.0	.0	.0	
39. Pennsylvania	PA No	.0	.0	.0	.0	.0	.0	.0	
40. Rhode Island	RI Yes	13,301,679	12,199,435	272,658	6,525,477	6,594,339	4,014,969	76,092	
41. South Carolina	SC No	.0	.0	.0	.0	.0	.0	.0	
42. South Dakota	SD No	.0	.0	.0	.0	.0	.0	.0	
43. Tennessee	TN No	.0	.0	.0	.0	.0	.0	.0	
44. Texas	TX No	.0	.0	.0	.0	.0	.0	.0	
45. Utah	UT No	.0	.0	.0	.0	.0	.0	.0	
46. Vermont	VT Yes	8,265	8,229	405	.0	.0	.0	.12	
47. Virginia	VA No	.0	.0	.0	.0	.0	.0	.0	
48. Washington	WA No	.0	.0	.0	.0	.0	.0	.0	
49. West Virginia	WV No	.0	.0	.0	.0	.0	.0	.0	
50. Wisconsin	WI No	.0	.0	.0	.0	.0	.0	.0	
51. Wyoming	WY No	.0	.0	.0	.0	.0	.0	.0	
52. American Samoa	AS No	.0	.0	.0	.0	.0	.0	.0	
53. Guam	GU No	.0	.0	.0	.0	.0	.0	.0	
54. Puerto Rico	PR No	.0	.0	.0	.0	.0	.0	.0	
55. U.S. Virgin Islands	VI No	.0	.0	.0	.0	.0	.0	.0	
56. Canada	CN No	.0	.0	.0	.0	.0	.0	.0	
57. Aggregate Other Aliens	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0
58. Totals	(a) 8	61,796,188	59,409,961	1,074,751	26,659,517	27,170,151	24,173,423	310,629	0
DETAILS OF WRITE-INS									
5701.	XXX								
5702.	XXX								
5703.	XXX								
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5799. Totals (Lines 5701 through 5703 + 5798) (Line 57 above)	XXX	0	0	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.

Direct underwrtin activity is compiled on an individual state basis.

SCHEDULE T – PART 2
INTERSTATE COMPACT PRODUCTS – EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		Direct Business Only					
		1	2	3	4	5	6
States, Etc.		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama	AL						0
2. Alaska	AK						0
3. Arizona	AZ						0
4. Arkansas	AR						0
5. California	CA						0
6. Colorado	CO						0
7. Connecticut	CT						0
8. Delaware	DE						0
9. District of Columbia	DC						0
10. Florida	FL						0
11. Georgia	GA						0
12. Hawaii	HI						0
13. Idaho	ID						0
14. Illinois	IL						0
15. Indiana	IN						0
16. Iowa	IA						0
17. Kansas	KS						0
18. Kentucky	KY						0
19. Louisiana	LA						0
20. Maine	ME						0
21. Maryland	MD						0
22. Massachusetts	MA						0
23. Michigan	MI						0
24. Minnesota	MN						0
25. Mississippi	MS						0
26. Missouri	MO						0
27. Montana	MT						0
28. Nebraska	NE						0
29. Nevada	NV						0
30. New Hampshire	NH						0
31. New Jersey	NJ						0
32. New Mexico	NM						0
33. New York	NY						0
34. North Carolina	NC						0
35. North Dakota	ND						0
36. Ohio	OH						0
37. Oklahoma	OK						0
38. Oregon	OR						0
39. Pennsylvania	PA						0
40. Rhode Island	RI						0
41. South Carolina	SC						0
42. South Dakota	SD						0
43. Tennessee	TN						0
44. Texas	TX						0
45. Utah	UT						0
46. Vermont	VT						0
47. Virginia	VA						0
48. Washington	WA						0
49. West Virginia	WV						0
50. Wisconsin	WI						0
51. Wyoming	WY						0
52. American Samoa	AS						0
53. Guam	GU						0
54. Puerto Rico	PR						0
55. U.S. Virgin Islands	VI						0
56. Canada	CN						0
57. Other Alien	OT						0
58. Totals		0	0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Group Code	Group Name	NAIC #	State of Domicile	FEI #	Company Name
382	The Providence Group	15040	Rhode Island	05-0204000	The Providence Mutual Fire Insurance Company
382	The Providence Group	33430	Rhode Island	05-0428479	The Providence Plantations Insurance Company